

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.266	\$1,117,880.00	13.63%	\$1,044.78	Municipal Purpose Tax	ESTIMATED	\$1,289,011.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.049	\$210,063.00	2.56%	\$192.46	Municipal Open Space	ESTIMATED	\$211,116.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.600	\$2,520,776.00	30.74%	\$2,356.64	Local School District	ESTIMATED	\$2,571,192.00
Regional School District	0.672	\$2,821,682.00	34.41%	\$2,639.44	Regional School District	ESTIMATED	\$2,878,116.00
County Purposes	0.321	\$1,348,389.00	16.44%	\$1,260.80	County Purposes	ESTIMATED	\$1,375,360.00
County Library	0.030	\$123,707.00	1.51%	\$117.83	County Library	ESTIMATED	\$126,181.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.014	\$58,101.00	0.71%	\$54.99	County Open Space	ESTIMATED	\$59,263.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	1.952	\$8,200,598.00	100.00%	\$7,666.95	Total ESTIMATED amount to be raised by taxes		\$8,510,239.00
<p>Total Taxable Valuation as of October 1, 2014 \$422,232,797.00 (To be used to calculate the current year tax rate)</p> <p>Current Year Average Residential Assessment \$392,774.00</p>					<p>Revenue Anticipated, Excluding Tax Levy 2,082,631.00</p> <p>Budget Appropriations, before Reserve for Uncollected Taxes 3,116,335.00</p> <p>Total Non-Municipal Tax Levy \$7,221,228.00</p> <p>Amount to be Raised by Taxes - Before RUT \$8,254,932.00</p> <p>Reserve for Uncollected Taxes (RUT) \$255,307.18</p> <p>Total Amount to be Raised by Taxes \$8,510,239.18</p>		
<u>Prior Year to Current Year Comparison</u>							
<u>Comparison - Municipal Purposes Tax Rate</u>							
	Prior Year	Current Year	% Change (+/-)				
	0.266	0.305	14.77%				
<u>Comparison - Municipal Purposes Tax Levy</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$1,117,880.00	\$1,289,011.00	15.31%	\$171,131.00			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$1,044.78	\$1,199.14	14.77%	\$154.36			
Sheet UFB-1							
					<p>% of Tax Collections used to Calculate RUT 97.00%</p> <p>If % used exceeds the actual collection % then reference the statutory exception used </p>		
					<p><u>Tax Collections - ACTUAL as of Prior Year</u></p> <p>Total Tax Revenue, Collections CY 2014 8,227,574.06</p> <p>Total Tax Levy, CY 2014 8,391,571.27</p> <p>% of Taxes Collected, CY 2014 98.05%</p>		
					<p>Delinquent Taxes - December 31, 2014 \$131,165.92</p>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	193.06%	\$893,406.00	\$462,750.00	\$1,356,156.00	\$515,250.00	\$840,906.00						
08	Local Revenue	-3.40%	(\$14,307.00)	\$420,887.00	\$406,580.00	\$406,580.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$765,714.00	\$765,714.00	\$765,714.00							
08	Uniform Construction Code Fees	-48.19%	(\$34,884.00)	\$72,384.00	\$37,500.00	\$37,500.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-46.57%	(\$72,341.00)	\$155,341.00	\$83,000.00	\$83,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-80.35%	(\$201,767.08)	\$251,112.80	\$49,345.72	\$49,345.72							
08	Other Special Items	-13.37%	(\$16,243.00)	\$121,484.00	\$105,241.00	\$105,241.00							
15	Receipts from Delinquent Taxes	-39.84%	(\$79,464.19)	\$199,464.19	\$120,000.00	\$120,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-4.22%	(\$56,733.84)	\$1,345,745.00	\$1,289,011.16	\$1,289,011.16							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-1.79%	(\$3,855.00)	\$214,971.00	\$211,116.00		\$211,116.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	10.32%	\$413,810.89	\$4,009,852.99	\$4,423,663.88	\$3,371,641.88	\$1,052,022.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	2.00	9.00	5.45%	\$14,521.00	\$266,483.00	\$281,004.00	\$281,004.00							
21	Land-Use Administration			141.18%	\$6,000.00	\$4,250.00	\$10,250.00	\$10,250.00							
22	Uniform Construction Code	1.00	6.00	2.05%	\$1,536.00	\$74,782.00	\$76,318.00	\$76,318.00							
23	Insurance			6.91%	\$27,651.00	\$400,049.00	\$427,700.00	\$427,700.00							
25	Public Safety	9.00	6.00	-5.29%	(\$44,613.33)	\$843,882.49	\$799,269.16	\$798,010.00	\$1,259.16						
26	Public Works		2.00	-43.24%	(\$281,690.75)	\$651,428.31	\$369,737.56	\$286,406.00	\$83,331.56						
27	Health and Human Services			0.00%	\$0.00	\$1,400.00	\$1,400.00	\$1,400.00							
28	Parks and Recreation			0.00%	\$0.00	\$54,371.00	\$54,371.00	\$54,371.00							
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
30	Unclassified			0.00%	\$0.00	\$8,670.00	\$8,670.00	\$8,670.00							
31	Utilities and Bulk Purchases			-4.28%	(\$5,500.00)	\$128,400.00	\$122,900.00	\$122,900.00							
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$46,000.00	\$46,000.00	\$46,000.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			-4.82%	(\$13,152.00)	\$272,907.00	\$259,755.00	\$259,755.00							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
43	Court and Public Defender	3.00	3.00	-4.02%	(\$7,406.00)	\$184,266.00	\$176,860.00	\$176,860.00							
44	Capital			1750.00%	\$175,000.00	\$10,000.00	\$185,000.00	\$185,000.00							
45	Debt			5.23%	\$19,257.00	\$368,084.00	\$387,341.00	\$297,100.00	\$90,241.00						
46	Deferred Charges			-100.00%	(\$23,400.00)	\$23,400.00	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			5.24%	\$12,705.16	\$242,602.00	\$255,307.16	\$255,307.16							
55	Surplus General Budget			14.43%	\$121,263.00	\$840,518.00	\$961,781.00	\$961,781.00							
	Total	15.00	26.00	0.05%	\$2,171.08	\$4,421,492.80	\$4,423,663.88	\$3,287,051.16	\$84,590.72	\$1,052,022.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

X	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
					Surplus Utilized	\$515,250.00	Replenishment of fund balance

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	112	\$7,884,400.00	1.87%	15A Public Schools	2	\$25,939,900.00	13.49%
2 Residential	968	\$295,339,300.00	69.95%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	286	\$46,462,944.00	11.00%	15C Public Property	21	\$153,652,220.00	79.93%
4A Commercial	68	\$58,109,200.00	13.76%	15D Church and Charities	11	\$10,140,500.00	5.28%
4B Industrial	1	\$327,800.00	0.08%	15E Cemeteries & Graveyards	1	\$168,800.00	0.09%
4C Apartments	8	\$13,184,900.00	3.12%	15F Other Exempt	9	\$2,329,600.00	1.21%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$924,253.00	0.22%				
Total	1,444	\$422,232,797.00	100.00%	Total	44	\$192,231,020.00	100.00%
Average Ratio (%), Assessed to True Value				102.68%			
Equalized Valuation, Taxable Properties				\$411,212,307.17			
Total # of property tax appeals filed in 2014				County Tax Board		7.00	
				State Tax Court		1.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2014				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				2.96%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption	0			
I Dwelling Exemption	0			
J Dwelling Abatement	0			
K New Dwelling/Conversion Exemption	0			
L New Dwelling/Conversion Abatement	0			
N Multiple Dwelling Exemption	0			
O Multiple Dwelling Abatement	0			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate	
None																				
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	55,564.52	\$25,000.00			\$28,064.52	\$2,500.00
Supervisory Staff (Department Heads & Managers)	2.00	1.00	1,566,424.65	\$132,899.00		\$59,011.49	\$45,524.16	\$1,328,990.00
Police Officers (Including Superior Officers)	9.00	6.00	1,564,811.62	\$640,710.00	\$65,000.00	\$83,292.30	\$128,599.32	\$647,210.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	4.00	14.00	514,830.28	\$396,439.79		\$43,901.39	\$34,845.12	\$39,643.98
Totals	15.00	26.00	3,701,631.07	\$1,195,048.79	\$65,000.00	\$186,205.18	\$237,033.12	\$2,018,343.98

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	3.00	\$9,743.80	\$29,231.40
Parent & Child	2.00	\$14,908.80	\$29,817.60
Employee & Spouse (or Partner)	1.00	\$21,121.92	\$21,121.92
Family	5.00	\$25,759.54	\$128,797.70
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	11.00	\$71,534.06	\$208,968.62
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family	1	\$28,064.50	\$28,064.50
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	1.00	\$28,064.50	\$28,064.50
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
GRAND TOTAL	12.00	\$99,598.56	\$237,033.12

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Christine Case	4.00	\$200.08		x	
Susan Lyon	1.00	\$60.03		x	
Rita Williams	7.00	\$604.17		x	
Joe Greene	5.00	\$274.65		x	
Robert Duff	3.00	\$710.40	x		
Andrew Harnett	3.00	\$361.80	x		
Joseph Larkins	2.00	\$127.20	x		
Richard Mellor	9.00	\$876.04	x		
Budd Wells	17.00	\$4,795.80	x		
Mark Keubler	16.00	\$2,744.32	x		
Totals	67.00	\$10,754.49			
Total Funds Reserved as of end of 2014		\$0.00			
Total Funds Appropriated in 2015		\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2016	2017	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal			
Regional School Debt	\$2,818,207.99	\$2,818,207.99	\$0.00	Utility Fund - Interest			
Utility Fund Debt				Bond Anticipation Notes - Principal	\$858,850.00		
0			\$0.00	Bond Anticipation Notes - Interest	\$11,365.63		
0			\$0.00	Bonds - Principal	\$150,000.00	\$155,000.00	\$170,000.00
0			\$0.00	Bonds - Interest	\$39,260.00	\$31,330.00	\$22,880.00
0			\$0.00	Loans & Other Debt - Principal			
0			\$0.00	Loans & Other Debt - Interest			
0			\$0.00				
0			\$0.00	Total	\$1,059,475.63	\$186,330.00	\$192,880.00
<u>Municipal Purposes</u>							
Debt Authorized	\$32,820.00		\$32,820.00	Total Principal	\$1,008,850.00	\$155,000.00	\$170,000.00
Notes Outstanding	\$858,850.00		\$858,850.00	Total Interest	\$50,625.63	\$31,330.00	\$22,880.00
Bonds Outstanding	\$830,000.00		\$830,000.00	% of Total Current Year Budget	<u>23.95%</u>		
Loans and Other Debt			\$0.00				
Total (Current Year)	\$4,539,877.99	\$2,818,207.99	\$1,721,670.00	Description	Debt Not Listed Above		
Population (2010 census)	<u>7,685</u>			Total Guarantees - Governmental			
Per Capita Gross Debt	<u>\$590.75</u>			Total Guarantees - Other			
Per Capita Net Debt	<u>\$224.03</u>			Total Capital/Equipment Leases			
3 Yr. Average Property Valuation		<u>\$414,092,511.00</u>		Total Other			
Net Debt as % of 3 Year Avg Property Valuation		<u>0.42%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>
				Rating	A2		
				Year of Last Rating	2010		
				Mark "X" if Municipality has no bond rating			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	CHESTERFIELD	MUNICIPAL COURT	PERPETUAL WITH 30 DAY NOTICE	1/1/2015		\$113,508.00
Providing	WRIGHTSTOWN	MUNICIPAL COURT	PERPETUAL WITH 30 DAY NOTICE	1/1/2015		\$7,800.00
Providing	CHESTERFIELD	PROSECUTOR	PERPETUAL WITH 30 DAY NOTICE	1/1/2015		\$14,065.00
Providing	WRIGHTSTOWN	PROSECUTOR	PERPETUAL WITH 30 DAY NOTICE	1/1/2015		\$435.00

USER FRIENDLY BUDGET SECTION - Notes

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