

DIVISION OF LOCAL GOVERNMENT SERVICES

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	7678
NET VALUATION TAXABLE 2018	\$ 430,799,343.00
MUNICODE	326

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of North Hanover, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES.

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Caps	
3			Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

JOHN A. BRUNO, JR.

Title _____
Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have ~~not~~ prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **JOHN A. BRUNO, JR.**, am the Chief Financial Officer, License # **CR00401** of the **TOWNSHIP** of **NORTH HANOVER** County of **BURLINGTON** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, **2018**, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, **2018**.

Signature _____

Title _____
Chief Financial Officer

Address _____
41 Schoolhouse Road, Jacobstown, NJ 08625

Phone Number _____
(609) 758-2522

Fax Number _____
(609) 758-3016

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **NORTH HANOVER** as of December 31, **2018** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40 A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended **2018** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

THIS ANNUAL FINANCIAL STATEMENT WAS PREPARED BY THE CFO.

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

This 17th day of JANUARY, **2019**

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year **2018** as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct on in the current year.
9. The current year budget does not contain "CAP" waiver per N.J.S.A. 40A: 4-45.3ee
10. The municipality has not applied for Transitional Aid for **2019**.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF NORTH HANOVER

Chief Financial Officer: JOHN A. BRUNO, JR.

Signature: _____

Certificate #: CR00401

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF NORTH HANOVER

Chief Financial Officer: JOHN A. BRUNO, JR.

Signature: N/A

Certificate #: CR00401

Date: _____

22-1761808

Fed. I.D. #

NORTH HANOVER TWP

Municipality

BURLINGTON

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending:

Dec. 31, 2018

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	<u>\$ 2,422.44</u>	<u>\$ 246,795.51</u>	<u>\$ 35,245.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is No municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **TOWNSHIP** _____ of _____ **NORTH HANOVER** _____, County of _____ **BURLINGTON** _____ during the year **2018** and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

JOHN A. BRUNO, JR.

Title: **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year **2019** and filed with the County Board of Taxation on January 10, **2019** in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ **\$ 432,895,183.00** _____

SIGNATURE OF TAX ASSESSOR

Township of North Hanover
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2018

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 1,436,362.94	\$ -
Petty Cash	450.00	
Change Fund	550.00	
Due from State of New Jersey -- Vets & Senior Citizens	-	
Special Emergency Authorzation (40A: 4-53)	7,680.00	
Overexpenditure of Appropriation Reserves	-	
Delinquent Taxes Receivable	178,353.69	
Tax Title Liens	35,151.52	
Property Acquired for Taxes	3,410.00	
Revenue Accounts Receivable	9,818.00	
Due from Chesterfield Court	-	
Due from Bank	-	
Due from Trust Other Funds	44,115.00	
Due from Federal & State Grant Fund	140,717.62	
Due from Animal Control Fund	-	
	-	
	-	
Appropriation Reserves		188,954.41
Reserve for Encumbrances		10,593.23
Accounts Payable		4,741.00
Prepaid Taxes		77,094.55
Tax Overpayments		1,906.24
Local School Taxes Payable		-
Regional School Taxes Payable		19,794.68
Due to County for Added Taxes		19,019.93
County Taxes Payable		230.74
Municipal Open Space Taxes Payable		31,453.00
Due State of New Jersey - Training Fees		1,494.00
Due State of New Jersey - Senior Citizens		2,451.00
Due State of New Jersey - Marriage Licenses		-
Due to Federal & State Grant Fund		-
Due to General Capital Fund		30,000.00
Special Emergency Notes Payable		-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
<u>Trust -- Dog License Fund:</u>		
Cash	\$ 11,186.42	\$ -
Due from State of New Jersey	-	-
Prepaid Licenses	-	-
Due to Current Fund	-	-
Reserve for Dog Fund Expenditures		11,181.42
Due to State Board of Health		5.00
	\$ 11,186.42	\$ 11,186.42
<u>Trust -- Other Funds:</u>		
Cash	1,153,185.34	
	-	
Due from Bank - Recreation	235.00	
Accounts Receivable - Police	33,204.06	
Due from Municipal Court	7,579.00	
Due from Current - Summer Recreation	-	
Due from Current - Snow Removal	-	
Municipal Open Space Receivable	31,453.00	
Due to Current Fund		44,115.00
Due to Federal & State Grant Fund		6,541.00
Due to Current Fund - Other		-
Reserves for:		-
Escrow Deposits		265,587.58
Affordable Housing		105,864.50
Payroll Deductions		34,457.94
Recreation		137,077.87
Special Law Enforcement		7,334.52
Public Defender		12,862.00
Fire Prevention Fines		350.00
Citizens' Contributions		2,606.00
Tax Premiums		7,800.00
Tax Title Liens		39,467.68
Ambulance Fund Contributions		465.00
Municipal Open Space		550,899.31

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256**

Municipal Public Defender Expended Prior Year **2017** : (1) \$ **11,500.00**
x 25%

(2) \$ 2,875.00

Municipal Public Defender Trust Cash Balance December 31, **2018** : (3) \$ **12,862.00**

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1+2) =$ **NONE**

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: JOHN A. BRUNO, JR.

Signature: _____

Certificate #: CR00401

Date: JANUARY 25, 2018

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursed	Balance as of Dec. 31, 2018
Escrow Deposits	\$ 562,648.00	\$ 11,166.71	\$ 308,227.13	\$ 265,587.58
Affordable Housing	111,596.00	7,056.51	12,788.01	105,864.50
Payroll Deductions	24,383.00	1,448,133.12	1,438,058.18	34,457.94
Recreation	136,434.00	43,752.55	43,108.68	137,077.87
Special Law Enforcement	-	7,334.52		7,334.52
Public Defender	9,999.00	3,663.00	800.00	12,862.00
Fire Prevention Fines	350.00			350.00
Citizens' Contributions	2,606.00			2,606.00
Tax Premiums	12,700.00	6,010.65	10,910.65	7,800.00
Tax Title Liens	-	80,403.90	40,936.22	39,467.68
Ambulance Fund Contributions	465.00			465.00
Municipal Open Space	608,892.00	569.31	58,562.00	550,899.31
Outside Police	-			-
County Fair	7,545.00			7,545.00
Parking Offenses Adjudication Act	26.00			26.00
Program Income - Municipal Alliance	682.00			682.00
Senior Citizen Donation	-			-
Unallocated Receipts	1,025.00			1,025.00
Police	950.00			950.00
				-
				-
				-
				-
Total	\$ 1,480,301.00	\$ 1,608,090.27	\$ 1,913,390.87	\$ 1,175,000.40

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged.	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget					
Assessment Serial Bonds	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
N/A								
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

* Show as Red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ -	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$ -
Cash	628,644.99	
Deferred Charges to Future Taxation:		
Funded	6,480,000.00	
Unfunded	-	
State Aid Receivable	150,701.39	
Othe Accounts Receivable	2,306.00	
Due from Grant Fund	52,342.00	
Due from Current Fund	30,000.00	
County of Burlington - County Park Grant Receivable	22,658.00	
General Serial Bonds		6,480,000.00
Bond Anticipation Notes		-
Improvement Authorizations:		
Funded		798,948.99
Unfunded		-
Capital Improvement Fund		46,561.00
Reserve for Fire Equipment		370.00
Reserve for Acquisition of Land		500.00
Due to Current Fund		-
Reserve for Premiums on Notes Issued		-
Reserve for Encumbrances		-
Contracts Payable		-
Reserve for County Park Grant		22,658.00
Fund Balance		17,614.39
	\$ 7,366,652.38	\$ 7,366,652.38

(Do not crowd - add additional sheets)

\$ -

TOWNSHIP OF NORTH HANOVER
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2018

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2017</u>	<u>Accrued</u>	<u>Received</u>	<u>Cancel</u>	<u>Balance</u> <u>Dec. 31, 2018</u>
Federal Grants:					
Community Development Block Grant	\$ -	\$ -	\$ -		\$ -
Body Armor Replacement Fund	5,287.99				5,287.99
Bulletproof Vest Partnership Grant					
Total Federal Grants	5,287.99	-	-		5,287.99
State Grants:					
Transportation Trust Fund - Discretionary	2,419.00				2,419.00
DOT Grant	48,457.00				48,457.00
DOT Grant - Stewart Road	17,451.00				17,451.00
DOT - Schoolhouse Road - 2018		235,000.00			235,000.00
Stop Violence Against Woman	777.00				777.00
Safe & Secure Program	60,000.00	30,000.00	60,000.00		30,000.00
Smart Growth Planning Grant	15,000.00				15,000.00
Municipal Alliance on Alcoholism and Drug Abuse	2,760.00			-	2,760.00
DVRPC Zoning Implementation Grant	48,000.00				48,000.00
Project Graduation	238.00				238.00
"55 Alive" DEDR program	500.00				500.00
NJ Economic Development - Hazardous Discharge	500.00				500.00
Recycling Tonnage		-	-		-
SLAHEOP Grant	2,406.00				2,406.00
Storm Regulation Program	3,750.00				3,750.00
State Agriculture Development Committee - SADC Planning	20,000.00				20,000.00
Drunk Driving Enforcement Fund		-	-		-
Burlington County Recreation Trust Grant	-	200,000.00			200,000.00
Burlington County Parks Grant -- Phase II	-				-
Polling Place Grant	3,842.00				3,842.00
Clean Communities Grant		15,160.31	15,160.31		-
NJ DOT - Jacobstown/Arneystown Rd - Phase II	42,599.00		-		42,599.00
Total State Grants	268,699.00	480,160.31	75,160.31	-	673,699.00
Total Federal and State Grants	273,986.99	480,160.31	75,160.31	-	678,986.99
Other Grants:					
Municipal Park Development Grant - Phase II	100.00	-			100.00
Total Other Grants	100.00	-	-	-	100.00
Total All Grants	\$ 274,086.99	\$ 480,160.31	\$ 75,160.31	\$ -	\$ 679,086.99
Adopted		45,160.31	36,157.84		679,086.99
Special N. J. S. A. 40A:4-87		435,000.00	39,002.47		
		<u>\$ 480,160.31</u>			

TOWNSHIP OF NORTH HANOVER
FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants - Appropriated
 For the Year Ended December 31, 2018

Program	Transferred from 2018 Budget Appropriation					Balance Dec. 31, 2018	12/31/17 Encumbered	2018 expended		
	Balance Dec. 31, 2017	2018 Budget Appropriation	12/31/18 Encumbered	Disbursed	Canceled					
Federal Grants:										
COPS Universal Program	\$ 2,881.23	\$ -	\$ -	\$ 2,422.44	\$ -	\$ 458.79	xx	\$ -	2,422.44	
Small Cities Block Grant	27.00					27.00	xx			
Body Armor Replacement Program	554.50					554.50	xx			
Total Federal Grants	\$ 3,462.73	\$ -		\$ 2,422.44	#	\$ 1,040.29		\$ -	\$ 2,422.44	\$ -
State Grants:										
Department of Transportation - Various	64,217.00					64,217.00	X			
Transportation Trust Fund - Stewart Road	6,676.03					6,676.03	xx			
SADC Planning Assistance Grant -- TDR	928.85					928.85	xx			
Burlington County Parks Grant -- Phase I						-				
Burlington County Parks Grant -- Phase II						-				
Burlington County Recreation Trust Grant		200,000.00	159	180,935.38		19,064.62	xx		180,935.38	
Municipal Alliance on Alcoholism & Drug Abuse	3,750.00					3,750.00	xx			
NJ Economic Development Authority Grant	6,510.00					6,510.00	xx			
Buckle Up New Jersey Grant	1,932.00					1,932.00	xx			
State Legislative Grant - Purchase Generators	916.00					916.00	xx			
Recycling Tonnage Grant	0.05	12,932.48		4,133.20		8,799.33	xx		4,133.20	
SLAHEOP Grant	2,406.00					2,406.00	xx			
Drunk Driving Enforcement DDEF	11,179.67			500.00		10,679.67	xx		500.00	
Smart Growth Grant	15,000.00					15,000.00	xx			
Body Armor	5,127.34	1,303.45	4,631.50			1,799.29	xx			
Safe & Secure Communities Program	1,076.98	30,000.00		28,393.82		2,683.16	xx		28,393.82	
Polling Place Grant	3,841.45					3,841.45	xx			
Clean Communities Grant	51,705.68	15,849.39	14,093.65	6,254.88		47,206.54	xx	3,000.00	9,254.88	
NJ DOT - Jacobstown/Arneystown Rd - Phase II	32,995.21					32,995.21	xx			
NJ Department of Transportation - SchoolHouse Rd		235,000.00	159	7,853.08		227,146.92	xx		7,853.08	
Total State Grants	208,262.26	495,085.32	18,725.15	228,070.36	-	456,552.07		3,000.00	231,070.36	-
Total Federal and State Grants	211,724.99	495,085.32	18,725.15	230,492.80	-	457,592.36		3,000.00	233,492.80	-
Other Grants:										
<u>Municipal Share/Local:</u>										
Safe & Secure Communities Program	-	35,245.00		35,245.00		(0.00)	xx	-	35,245.00	
Aid to Jacobstown Volunteer Fire Co	555.00					555.00	X			
Municipal Alliance on Alcoholism & Drug Abuse	500.00	-				500.00	xx			
Total Other Grants	1,055.00	35,245.00	-	35,245.00	-	1,055.00		-	35,245.00	-
Total All Grants	\$ 212,779.99	\$ 530,330.32	\$ 18,725.15	\$ 265,737.80	\$ -	\$ 458,647.36		\$ 3,000.00	\$ 268,737.80	\$ -

TOWNSHIP OF NORTH HANOVER
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants - Unappropriated
For the Year Ended December 31, 2018

Program	Balance <u>Dec. 31, 2017</u>	Federal and State Grants <u>Receivable</u>	Realized as Miscellaneous Revenue in <u>2018 Budget</u>	Balance <u>Dec. 31, 2018</u>
Federal Grants:				
COPS Universal Program	\$ 2.00			\$ 2.00
Body Armor Replacement Program	2.00			2.00
Total Federal Grants	<u>4.00</u>	-	-	<u>4.00</u>
State and County Grants:				
Alcohol Education Rehabilitation Fund				-
Body Armor Replacement Grant	1,222.00	-	1,303.45	(81.45)
Clean Communities Program	15,849.39	15,160.31	15,849.39	15,160.31
Drunk Driving Enforcement Fund	-	-	-	-
Supplemental Fire Services	113.00			113.00
Recycling Tonnage Grant	12,932.48	-	12,932.48	-
NJ Department of Transportation - Schoolhouse Road	-	235,000.00	235,000.00	-
Safe & Secure	-	30,000.00	30,000.00	-
Burlington County Recreation Trust Grant	-	200,000.00	200,000.00	-
Municipal Alliance	-			-
NJ DOT - Jacobstown/Arneystown Rd - Phase II	-			-
Total State and County Grants	<u>30,116.87</u>	<u>480,160.31</u>	<u>495,085.32</u>	<u>15,191.86</u>
Total All Grants	<u>\$ 30,120.87</u>	<u>\$ 480,160.31</u>	<u>\$ 495,085.32</u>	<u>\$ 15,195.86</u>
				15,195.86
Adopted			\$ 95,330.32	
Safe & Secure Match			\$ (35,245.00)	
Special N. J. S. A. 40A:4-87			<u>435,000.00</u>	
			<u>\$ 495,085.32</u>	

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	\$ 54,648.00
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018	85002-00	XXXXXXXXXX	1,352,643.50
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXXXX	3,028,417.00
Levy Calendar Year 2018		XXXXXXXXXX	-
Paid		2,921,521.00	XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018	85004-00	1,514,187.50	XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		\$ 4,435,708.50	\$ 4,435,708.50
# Must include unpaid requisitions.			\$ -

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2018	85045-00	XXXXXXXXXX	\$ 31,453.00
2017 Levy	81105-00	XXXXXXXXXX	-
Added Taxes			-
Interest Paid		XXXXXXXXXX	
Expended		-	XXXXXXXXXX
Balance December 31, 2018	85046-00	31,453.00	XXXXXXXXXX
		\$ 31,453.00	\$ 31,453.00

\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	\$ 74,645.95
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018 85032-00	XXXXXXXXXX	1,441,070.00
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	2,895,189.00
Levy Calendar Year 2018	XXXXXXXXXX	-
Paid	2,943,515.77	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	19,794.68	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018 85034-00	1,447,594.50	XXXXXXXXXX
# Must include unpaid requisitions.	\$ 4,410,904.95	\$ 4,410,904.95
		\$ -

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	\$ -
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018 85042-00	XXXXXXXXXX	-
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	-
Levy Calendar Year 2018	XXXXXXXXXX	
Paid	-	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions.	\$ -	\$ -
		\$ -

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	\$ 230.74
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	\$ 30,977.71
2018 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	1,479,304.52
County Library	80003-04	XXXXXXXXXX	130,510.83
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	107,323.03
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	19,019.93
Paid		1,748,116.09	XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX	XXXXXXXXXX
County Taxes		230.74	XXXXXXXXXX
Due County for Added and Omitted Taxes		19,019.93	XXXXXXXXXX
		\$ 1,767,366.76	\$ 1,767,366.76
			\$ -

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2018	80003-06		XXXXXXXXXX	\$ -
2018 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	-	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2018 Levy	80003-07		XXXXXXXXXX	-
Paid	80003-08		-	XXXXXXXXXX
Balance December 31, 2018	80003-09			XXXXXXXXXX
			\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXXXXX	\$ -
State Library Aid Received in 2018	N/A	XXXXXXXXXX	-
Expended	80004-09	-	XXXXXXXXXX
Balance December 31, 2018	80004-10		XXXXXXXXXX
		\$ -	\$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXXXXX	\$ -
State Library Aid Received in 2018	80004-04	XXXXXXXXXX	
	N/A		
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2018	80004-12		XXXXXXXXXX
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXXXXX	\$ -
State Library Aid Received in 2018	80004-06	XXXXXXXXXX	
	N/A		
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2018	80004-14		XXXXXXXXXX
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXXXXX	\$ -
State Library Aid Received in 2018	80004-08	XXXXXXXXXX	
	N/A		
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2018	80004-16		XXXXXXXXXX
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	\$ 458,000.00	\$ 458,000.00	\$ -
Surplus Anticipated with prior written Consent of Director of Local Government 80102-	-	-	
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,430,361.00	1,621,483.31	191,122.31
Adopted by N.J.S. 40A:4-87: (List on 17a)	435,000.00	435,000.00	
Total Miscellaneous Revenue Anticipated 80103-	1,865,361.00	2,056,483.31	191,122.31
Receipts from Delinquent Taxes 80104-	135,000.00	140,872.24	5,872.24
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	1,509,000.00	1,703,264.23	194,264.23
(b) Addition to Local District School Tax 80106-			
Total Amount to be Raised by Taxation 80107-	1,509,000.00	1,703,264.23	194,264.23
	\$ 3,967,361.00	\$ 4,358,619.78	\$ 391,258.78

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 2	80108-00	XXXXXXXXXX	\$ 9,082,817.86
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	\$ 3,028,417.00	XXXXXXXXXX
Regional School Tax	80119-00	2,895,189.00	XXXXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXXXX
County Taxes	80111-00	1,717,138.38	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	19,019.93	XXXXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXXXX
Municipal Open Space Tax	80120-00	-	
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	280,210.68
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	1,703,264.23	XXXXXXXXXX
* Excess Non-Budget Revenue (see footnote)	80117-00	-	
* Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
		\$ 9,363,028.54	\$ 9,363,028.54

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

\$ -

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	\$ 3,532,361.00
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	435,000.00
Appropriation for 2018 (Budget Statement Item 9)	80012-03	3,967,361.00
Appropriation for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Sheet Item 9)	80012-05	3,967,361.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,967,361.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 3,497,375.99
Paid or Charged - Reserve for Uncollected Taxes	80012-09	280,210.68
Reserved	80012-10	188,954.41
Total Expenditures	80012-11	3,966,541.08
Unexpended Balances Canceled (see footnote)	80112-12	\$ 819.92

FOOTNOTES: RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FROM TYPE I SCHOOL DEBT SERVICE)

N/A		
2018 Authorizations:		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-46 (Prior to adoption of Budget)		
Total Authorizations		\$ -
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		\$ -

**RESULTS OF 2018 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	\$ 191,122.31
Delinquent Tax Collections	80013-02	XXXXXXXXXX	5,872.24
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	194,264.23
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXXXX	819.92
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	108,184.13
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXXXX	45,942.63
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXXXX	6,238.00
Other Credits		XXXXXXXXXX	-
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2018	80013-07	2,793,713.50	XXXXXXXXXX
Balance December 31, 2018	80013-08	XXXXXXXXXX	2,961,782.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2018	80013-12	144,570.88	XXXXXXXXXX
Prior Year Deductions Disallowed by Collector		-	XXXXXXXXXX
Reserves Created for Receivables		-	XXXXXXXXXX
Refund of Prior Year Revenue		943.61	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Trial Balance (Sheet 21)	80013-14	574,997.47	XXXXXXXXXX
		\$ 3,514,225.46	\$ 3,514,225.46

\$ -

TOWNSHIP OF NORTH HANOVER
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Year Ended December 31, 2018

ANALYSIS OF REALIZED REVENUES

Allocation of Current Tax Collections:

Revenue from Collections		\$ 9,082,817.86
Less: Allocated to School, County, Municipal Open Space & Special District2		
Local School District Tax	\$ 3,028,417.00	
Regional High School Tax	2,895,189.00	
General County Tax	1,479,304.52	
County Open Space Preservation	107,323.03	
County Library Tax	130,510.83	
Due County for Added Taxes	19,019.93	
Fire District Tax	-	
Municipal Open Space	-	
Municipal Open Space -- Added Taxes	-	
		7,659,764.31
		1,423,053.55
Add: Appropriation "Reserve for Uncollected Taxes"		280,210.68
Amount for Support of Municipal Budget Appropriations		\$ 1,703,264.23
Receipts from Delinquent Taxes:		
Tax Title Liens	\$ -	
Delinquent Tax Collections	140,872.24	
		\$ 140,872.24

TOWNSHIP OF NORTH HANOVER
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Year Ended December 31, 2018

Analysis of Non-Budget Revenue

Miscellaneous Revenue not Anticipated:

	LIST	\$	
MISCELLANEOUS			-
STATE ON NJ ADMINISTRATIVE FEE			833.00
BURLINGTON COUNTY TOWER LEASE			-
CERTIFIED COPIES			-
CLERK MISCELLANEOUS			-
ASSESSOR'S LIST			30.00
COPIES AND MAPS			385.00
DISCOVERY FUNDS			259.27
INSPECTION MOTOR VEHICLE			1,150.00
INSURANCE REIMBURSEMENTS			-
MARRIAGE LICENSES			1,141.00
OPRA REQUESTS			-
OUTSIDE POLICE - ADMINISTRATION COSTS			17,577.50
POLICE REPORTS			361.00
STATE HOMESTEAD MAILING FEE			298.80
RETURN CHECK FEE			80.00
SALE OF ASSETS			-
TAX COLLECTOR - MISCELLANEOUS			653.04
ZONING APPLICATION			-
500 FEET APPLICATION			-
SCRAP METAL/OIL			1,690.44
UNCASHED CHECKS			15,390.08
HOTEL/MOTEL LICENSES			11,767.29
CABLE FRANCHISE FEES			25,001.39
ROAD OPENINGS			75.00
JIF REIMBURSEMENTS			-
INTERLOCAL SCHOOL - ROCK SALT			1,715.82
POLICE DEPARTMENT DONATIONS			-
FEMA REIMBURSEMENTS			-
SOLAR CREDITS			29,655.50
NJ - EDRS STATE PAYMENT			-
POLLING PLACE - COUNTY ELECTIONS			120.00
REFUNDS			-
			\$ 108,184.13
Public Defender Fees -- Due from Trust Other			-
			\$ 108,184.13

The accompanying Notes to Financial Statements are an integral part of this statement.

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

<i>Source</i>	<i>Amount Realized</i>
FROM SCHEDULE A-2A MRNA	\$ 108,184.13
STATE ON NJ ADMINISTRATIVE FEE	
BURLINGTON COUNTY TOWER LEASE	
CERTIFIED COPIES	
CLERK MISCELLANEOUS	
ASSESSOR'S LIST	
COPIES AND MAPS	
DISCOVERY FUNDS	
INSPECTION MOTOR VEHICLE	
INSURANCE REIMBURSEMENTS	
MARRIAGE LICENSES	
OPRA REQUESTS	
OUTSIDE POLICE - ADMINISTRATION COSTS	
POLICE REPORTS	
STATE HOMESTEAD MAILING FEE	
RETURN CHECK FEE	
SALE OF ASSETS	
TAX COLLECTOR - MISCELLANEOUS	
ZONING APPLICATION	
500 FEET APPLICATION	
SCRAP METAL/OIL	
HOTEL/MOTEL LICENSES	
CABLE FRANCHISE FEES	
ROAD OPENINGS	
JIF REIMBURSEMENTS	
INTERLOCAL SCHOOL - ROCK SALT	
POLICE DEPARTMENT DONATIONS	
FEMA REIMBURSEMENTS	
SOLAR CREDITS	
NJ - EDRS STATE PAYMENT	
POLLING PLACE - COUNTY ELECTIONS	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 108,184.13

**SURPLUS - CURRENT FUND
YEAR 2018**

		Debit	Credit
Balance January 1, 2018	80014-01	XXXXXXXXXX	\$ 917,646.00
2.		XXXXXXXXXX	
3. Excess Resulting from 2018 Operations	80014-02	XXXXXXXXXX	574,997.47
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	458,000.00	XXXXXXXXXX
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
Balance December 31, 2017	80014-05	1,034,643.47	XXXXXXXXXX
		\$ 1,492,643.47	\$ 1,492,643.47

\$ -

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$ 1,436,362.94
Petty Cash & Change Funds	80014-07		1,000.00
Sub Total			1,437,362.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		410,399.47
Cash Surplus	80014-09		1,026,963.47
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	7,680.00	
Cash Deficit #	80014-13	-	
Total Other Assets	80014-14		7,680.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		\$ 1,034,643.47

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tap Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1. Amount of Levy as per Duplicte (Analysis) #	82101-00	\$	<u>9,117,779.16</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> -</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u> 134,433.40</u>
5a. Subtotal 2018 Levy	\$	<u>9,252,212.56</u>	
5b. Reductions due to tax appeals**	\$	<u> -</u>	
5c. Total 2018 Tax Levy	82106-00	\$	<u><u>9,252,212.56</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u> 7,523.21</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u> 3,739.34</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2017	82121-00	\$	222,478.96
Homestead Rebate in 2018	82122-00		<u>105,165.08</u>
In 2018 *	82122-00	\$	<u>8,715,173.82</u>
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>40,000.00</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
Total To Line 14	82111-00	\$	<u><u>9,082,817.86</u></u>
11. Total Credits		\$	<u>9,094,080.41</u>
12. Amount Outstanding December 31, 2018	82120-00	\$	<u>158,132.15</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	<u>98.169%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale of Tax Levy Sale check here *& complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>9,082,817.86</u>
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>9,082,817.86</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of **2018** collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/ TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) _____

Less: Proceeds from Accelerated Tax Sale _____

Net Cash Collected _____ -

Line 5c (Sheet 22) Total **2018** Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ #DIV/0!

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) _____

Less: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected _____ \$0

Line 5c (Sheet 22) Total **2018** Tax Levy _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$ -	XXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXX	\$ 2,201.00
2. Sr. Citizens Deductions Per Tax Billings	2,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	37,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	40,250.00
10.		
11.		
12. Balance December 31, 2018 :	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due to State of New Jersey	2,451.00	XXXXXXXXXX
	\$ 42,951.00	\$ 42,951.00

0.00

Calculation of Amount to be included on Sheet 22, Item 10
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 2,500.00
Line 3	37,500.00
Line 4	500.00
Sub-Total	40,500.00
Less: Line 7	500.00
To Item 10, Sheet 22	\$ 40,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018	N/A	XXXXXXXXXX	\$ -
Taxes Pending Appeals	\$ -	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2018		-	XXXXXXXXXX
Taxes Pending Appeals *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, **2018**.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

		<i>YEAR 2019</i>	<i>YEAR 2018</i>
1. Total General Appropriations for 2019 Municipal Budget Statement			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	\$ -	XXXXXXXXXXXX
2. Local School District Tax -	80016-		\$ 3,028,417.00
Actual			
Estimate**	80017-	-	XXXXXXXXXXXX
3. Regional School District Tax -	80025-		2,895,189.00
Actual			
Estimate*	80026-	-	XXXXXXXXXXXX
4. Regional High School Tax -	80018-		-
School Budget			
Estimate*	80019-	-	XXXXXXXXXXXX
5. County Tax -	80020-		1,717,138.38
Actual			
Estimate*	80021-	-	XXXXXXXXXXXX
6. Special District Taxes -	80022-	-	-
Actual			
Estimate*	80023-	-	XXXXXXXXXXXX
7. Municipal Open Space Tax	80027-	-	-
Actual			
Estimate*	80028-	-	XXXXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	-	
9. Less: Total Anticipated Revenues from 2019 in			
Municipal Budget (Item 5)	80024-02	2,023,211.00	
10. Cash Required from 2019 Taxes to Support			
Local Municipal Budget and Other Taxes	80024-03	(2,023,211.00)	
11. Amount of Item 10 Divided by 0.00%	80024-04		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)			
	80024-5		#DIV/0!
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	-		<p>* May not be stated in an amount less than "actual" Tax of year 2018.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)	-		
Regional High School Tax (Amount Shown on Line 4 Above)	-		
County Tax (Amount Shown on Line 5 Above)	-		
Special District Tax (Amount Shown on Line 6 Above)	-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-		
Tax in Local Municipal Budget	#DIV/0!		
Total Amount (see Line 11)	#DIV/0!		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06		#DIV/0!
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		-	
Item 12 - Appropriation: Reserve for Uncollected Taxes		#DIV/0!	
Sub - Total		#DIV/0!	
Less: Item 9 - Total Anticipated Revenues		2,023,211.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07		#DIV/0!

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	_____
B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	_____
C. Times: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]	_____
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	_____ \$0
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	_____ \$0

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	_____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	_____
Total	_____ \$0
3. Less: Anticipated Revenues (item 5, budget sheet 11)	_____
4. Cash Required	_____ \$0
5. Total Required at _____ % (items 4+6)	_____
6. Reserve for Uncollected Taxes (item E above)	_____ \$0

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2018			\$ 188,722.22	XXXXXXXXXX
A. Taxes	83102-00	\$ 161,094.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	27,628.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	0.44
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			-	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	188,721.78
8. Totals			188,722.22	188,722.22
9. Balance Brought Down			188,721.78	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	140,872.24
A. Taxes	83116-00	140,872.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale			0.21	XXXXXXXXXX
12. 2018 Taxes Transferred to Liens			7,523.31	XXXXXXXXXX
13. 2018 Taxes			158,132.15	XXXXXXXXXX
14. Balance December 31, 2017			XXXXXXXXXX	213,505.21
A. Taxes	83121-00	178,353.69	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	35,151.52	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 543,099.67	\$ 543,099.67

16. Percentage of Cash Collections to Adjusted Amount Outstanding **0.00**

(Item No. 10 divided by Item No. 9) is 74.645%

17. Item No. 14 multiplied by percentage shown above is \$ 159,371.95 and represents the maximum amount that may be anticipated in **2019**. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FOREDCLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2018	84101-00	\$ 3,410.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2018		XXXXXXXXXX	
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2018	84114-00	XXXXXXXXXX	3,410.00
		\$ 3,410.00	\$ 3,410.00

CONTRACT SALES

\$ -

		Debit	Credit
15 Balance January 1, 2018	84115-00	\$ -	XXXXXXXXXX
16. 2018 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2018	84119-00	XXXXXXXXXX	
		\$ -	\$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2018	84120-00	\$ -	XXXXXXXXXX
21. 2018 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2018	84124-00	XXXXXXXXXX	
		\$ -	\$ -

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2018 (84125-00) _____
 Realized in 2018 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount <i>Dec. 31, 2017</i> per Audit Report	Amount in <i>2018</i> Budget	Amount Resulting <i>from 2018</i>	Balance as of <i>Dec. 31, 2018</i>
1. Emergency Authorizations - Municipal *	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Operating Deficit</u>	\$ -	\$ -	\$ -	\$ -
4. <u>Overexpenditure of Appropriation</u>	\$ -	\$ _____	\$ _____	\$ -
5. <u>Reserves</u>	\$ 7,861.00	\$ 7,861.00	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. N/A	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. N/A	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	\$ 355,000.00	
Issued	80033-02	XXXXXXXXXX	6,300,000.00	
Paid	80033-03	\$ 175,000.00	XXXXXXXXXX	
Outstanding December 31, 2018	80033-04	6,480,000.00	XXXXXXXXXX	
		\$ 6,655,000.00	\$ 6,655,000.00	
2019 Bond Maturities - General Capital Bonds			80033-05	\$ 435,000.00
2019 Interest on Bonds *		80033-06	\$ 266,620.97	

ASSESSMENT SERIAL BONDS

N/A				
Outstanding January 1, 2018	80033-07	XXXXXXXXXX	\$ -	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2018	80033-10		XXXXXXXXXX	
		\$ -	\$ -	
2019 Bond Maturities - Assessment Bonds			80033-11	\$ -
2019 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 266,620.97

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	\$ 255,000.00	\$ 6,300,000.00	08/01/2018	4.00%
Total	\$ 255,000.00	\$ 6,300,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL)

LOAN

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	\$ -	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
N/A				
Outstanding December 31, 2018	80033-04		XXXXXXXXXX	
		\$ -	\$ -	
2019 Loan Maturities			80033-05	\$ -
2019 Interest on Loans			80033-06	-
Total 2019 Debt Service for Loan			80033-13	\$ -

LOAN

Outstanding January 1, 2018	80033-07	XXXXXXXXXX	\$ -	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
N/A				
Outstanding December 31, 2018	80033-10		XXXXXXXXXX	
		\$ -	\$ -	
2019 Loan Maturities			80033-11	\$ -
2019 Interest on Loans			80033-12	-
Total 2019 Debt Service for Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	\$ -	\$ -		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	N/A	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80034-01	XXXXXXXXXX	\$ -	
Paid	80034-02	N/A	XXXXXXXXXX	
Outstanding December 31, 2018	80034-03		XXXXXXXXXX	
		\$ -	\$ -	
2019 Bond Maturities - Term Bonds		80034-04	-	
2019 Interest on Bonds *		80034-05	\$ -	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2018	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08	N/A	XXXXXXXXXX	
Outstanding December 31, 2018	80034-09		XXXXXXXXXX	
		\$ -	\$ -	
2019 Interest on Bonds *		80034-10	\$ -	
2019 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)				\$ -

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-	\$ -	\$ -	

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -	-
2. Special Emergency Notes	80037-	\$ -	\$ -	-
3. Tax Anticipation Notes	80038-	\$ -	\$ -	
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -	
5.		\$ -	\$ -	
6.		\$ -	\$ -	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

<u>Title or Purpose of Issue</u>	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding <i>Dec. 31, 2018</i>	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (INSERT DATE)
						For Principal	For Interest **	
1. Acquisition of Certain Real Property	270,750.00	12/15/11	-	04/24/18	2.25%		-	04/24/18
2.								
3. Acquisition & Installation of Solar Panels	190,000.00	05/03/12	-	04/24/18	2.25%		-	04/24/18
4.								
5. Acquisition of a Fire Vehicle & Install Equipment	71,250.00	05/03/12	-	04/24/18	2.25%		-	04/24/18
6.								
7. Acquisition & Installation of a Trash Compactor	19,000.00	12/15/12	-	04/24/18	2.25%		-	04/24/18
8.								
9. Acquisition of a Tanker Truck	273,000.00	09/02/13	-	04/24/18	2.25%		-	04/24/18
10.								
11. Improvements to Schoolhouse Road Park	285,000.00	12/30/13	-	04/24/18	2.25%		-	04/24/18
12.								
13. Townshipwide Road Improvement Program	3,325,000.00	10/28/15	-	04/24/18	2.25%		-	04/24/18
14.								
15. Road Improvement Program	2,152,000.00	04/25/17	-	04/24/18	2.25%		-	04/24/18
16.								
17.								
18.								
Total	\$ 6,586,000.00		\$ -			\$ -	\$ -	

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

<u>Title or Purpose of Issue</u>	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding <i>Dec. 31, 2018</i>	Date of Maturity	Rate of Interest	<i>2019</i> Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	N/A							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01

80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2016 or prior must be budgeted in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

<u>Purpose</u>	Amount of Lease Obligation Outstanding <i>Dec. 31, 2018</i>	<i>2019 Budget Requirement</i>	
		For Principal	For Interest/Fees
1. N/A			
2. Leases approved by LFB prior to July 1, 2007			
3.			
4.	\$ -	\$ -	\$ -
5.			
6.			
7. Leases approved by LFB after to July 1, 2007			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ -	\$ -	\$ -

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	XXXXXXXXXX	\$ 46,561.00
Received from 2018 Budget Appropriation *	80031-02	XXXXXXXXXX	-
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvement - Direct Charges made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	\$ -	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2018	80031-05	46,561.00	XXXXXXXXXX
		\$ 46,561.00	\$ 46,561.00

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXXX	\$ -
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2018	80030-05	-	XXXXXXXXXX
		\$ -	\$ -

* The full amount of the **2018** appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
	\$ -	\$ -	\$ -	\$ -
Acquisition of Fire Truck (1)	475,000.00	450,000.00	25,000.00	-
(1) Contribution Fire Depart \$ 25,000.00				
Total 80032-00	\$ 475,000.00	\$ 450,000.00	\$ 25,000.00	\$ -

NOTE -- Where amount in column "Down payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2017**

		Debit	Credit
Balance January 1, <i>2018</i>	80029-01	XXXXXXXXXX	\$ 38,942.00
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authoriations Canceled		XXXXXXXXXX	-
Premium on Sale of Notes			17,022.39
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to <i>2018</i> Budget Revenue	80029-03	\$ 38,350.00	XXXXXXXXXX
Balance December 31, <i>2018</i>	80029-04	17,614.39	XXXXXXXXXX
		\$ 55,964.39	\$ 55,964.39

0.00

BONDS ISSUED WITH A COVENANT OT COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, <i>2017</i>		N/A	
2. Amount of Cash in Special Trust Fund as of December 31, <i>2017</i> (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in <i>2019</i>	\$		
4. Amount of Interest on Bonds with a Covenant - <i>2019</i> Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with amount of Item 7 extended into the *2019* appropriation column.

