

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 7,678
 NET VALUATION TAXABLE 2019 431,991,183
 MUNICICODE 0326
 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of NORTH HANOVER, County of BURLINGTON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jbruno@northhanovertp.com
 Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, JOHN A. BRUNO, JR., am the Chief Financial Officer, License # CR00401, of the TOWNSHIP of BURLINGTON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature jbruno@northhanovertp.com
 Title CHIEF FINANCIAL OFFICER
 Address 41 Schoolhouse Road
 Phone Number 609-758-2522
 Fax Number 609-758-3016

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

TOWNSHIP OF NORTH HANOVER

JOHN A. BRUNO, JR.

jbruno@northhanovertp.com

CR00401

2/10/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

TOWNSHIP OF NORTH HANOVER

22-1761808

Fed I.D. #

TOWNSHIP OF NORTH HANOVER

Municipality

BURLINGTON

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2019

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 240,289.37	\$ 35,245.00

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

	Single Audit
	Program Specific Audit
X	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jbruno@northhanoverwp.com
Signature of Chief Financial Officer

2/10/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of NORTH HANOVER County of BURLINGTON during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	JOHN A. BRUNO, JR.
Title	CHIEF FINANCIAL OFFICER

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

436,342,940.00

dkosul@northhanovertp.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF NORTH HANOVER
MUNICIPALITY

BURLINGTON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	2,583,511.77	2,951.00
APPROPRIATION RESERVES		97,760.37
ENCUMBRANCES PAYABLE		58,939.27
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		908.91
PREPAID TAXES		93,707.43
ACCOUNTS PAYABLE		3,991.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		1,998.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		230.74
DUE COUNTY - ADDED & OMMITTED		17,318.45
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
MUNICIPAL OPEN SPACE TAXES PAYABLE		31,453.00
DUE TO GENERAL CAPITAL FUND		30,000.00
RESERVES FOR:		
PREPARATION OF MASTER PLAN		810.00
TAX JIF REFUNDS		4,815.08
REVALUATION		8,470.76
CODIFICATION OF ORDINANCES		2,645.00
INSURANCE REFUNDS		1,566.45
SALE OF MUNICIPAL ASSETS		5,625.00
RESERVE FOR ROADS - NJ NATURAL GAS IMPACT FUND		730,920.00
PAGE TOTAL	2,583,511.77	1,094,110.46

(Do not crowd - add additional sheets)
Sheet 3a

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Community Development Block Grant						-
Body Armor Replacement Fund	6,591.00	1,318.99	1,318.99			6,591.00
Bulletproof Vest Partnership Grant						-
Transportation Trust Fund - Discretionary	2,419.00					2,419.00
DOT Grant	48,457.00					48,457.00
DOT Grant - Stewart Road	17,451.00					17,451.00
DOT - Schoolhouse Road - 2018	235,000.00					235,000.00
NJ DOT - Springfield Road Improvements - 2019		73,990.00				73,990.00
Stop Violence Against Woman	777.00					777.00
Safe & Secure Program	30,000.00	30,000.00	41,666.67			18,333.33
Smart Growth Planning Grant	15,000.00					15,000.00
Municipal Alliance on Alcoholism and Drug Abuse	2,760.00					2,760.00
DVRPC Zoning Implementation Grant	48,000.00					48,000.00
Project Graduation	238.00					238.00
"55 Alive" DEDR program	500.00					500.00
NJ Economic Development - Hazardous Discharge	500.00					500.00
Recycling Tonnage		19,077.00	19,077.00			-
SLAHEOP Grant	2,406.00					2,406.00
PAGE TOTALS	410,099.00	124,385.99	62,062.66	-	-	472,422.33

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget Appropriations	Appropriation By 40A:4-87				
COPS Universal Program	458.79						458.79
Small Cities Block Grant	27.00						27.00
Body Armor Replacement Program	554.50						554.50
Department of Transportation - Various	64,217.00						64,217.00
Transportation Trust Fund - Stewart Road	6,676.03						6,676.03
SADC Planning Assistance Grant -- TDR	928.85						928.85
Burlington County Recreation Trust Grant	19,064.62		4,187.66		-		14,876.96
Municipal Alliance on Alcoholism & Drug Abuse	3,750.00						3,750.00
NJ Economic Development Authority Grant	6,510.00						6,510.00
Buckle Up New Jersey Grant	1,932.00						1,932.00
State Legislative Grant - Purchase Generators	916.00						916.00
Recycling Tonnage Grant	8,799.33		2,685.11				6,114.22
SLAHEOP Grant	2,406.00						2,406.00
Drunk Driving Enforcement DDEF	10,679.67						10,679.67
Smart Growth Grant	15,000.00						15,000.00
Body Armor	1,799.29						1,799.29
Safe & Secure Communities Program	2,683.16	30,000.00	32,683.16				-
Polling Place Grant	3,841.45						3,841.45
Clean Communities Grant	47,206.54	15,160.31	6,849.98				55,516.87
PAGE TOTALS	197,450.23	45,160.31	46,405.91				196,204.63

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Received	Other	Balance Dec. 31, 2019
		Budget Appropriations	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
COPS Universal Program	2.00					2.00
Body Armor Replacement Program	2.00					2.00
Alcohol Education Rehabilitation Fund						-
Body Armor Replacement Grant	1,222.00			1,318.99		2,540.99
Clean Communities Program	15,160.31		15,160.31	16,919.41		16,919.41
Drunk Driving Enforcement Fund						-
Supplemental Fire Services	112.56					112.56
Recycling Tonnage Grant				19,077.00		19,077.00
NJ DOT - Springfield Road Improvements - 2019			73,990.00	73,990.00		-
Safe & Secure		30,000.00		30,000.00		-
Burlington County Recreation Trust Grant						-
Municipal Alliance						-
NJ DOT - Jacobstown/Arneystown Rd - Phase II						-
TOTALS	16,498.87	45,160.31	73,990.00	141,305.40	-	38,653.96

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	1,514,188.00
Levy Calendar Year 2019	XXXXXXXXXX	3,088,985.00
Paid	XXXXXXXXXX	
Balance - December 31, 2019	3,058,701.00	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX -	XXXXXXXXXX XXXXXXXXXX
	1,544,472.00	XXXXXXXXXX
	4,603,173.00	4,603,173.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	31,453.00
2019 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019	31,453.00	XXXXXXXXXX
	31,453.00	31,453.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85031-00 XXXXXXXXXX	19,794.68
Levy School Year July 1, 2019 - June 30, 2020	85032-00 XXXXXXXXXX	1,447,595.00
Levy Calendar Year 2019	XXXXXXXXXX	3,247,440.00
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance - December 31, 2019	3,095,926.54	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85033-00 -	XXXXXXXXXX
	85034-00 1,618,903.14	XXXXXXXXXX
# Must include unpaid requisitions.	4,714,829.68	4,714,829.68

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85041-00 XXXXXXXXXX	-
Levy School Year July 1, 2019 - June 30, 2020	85042-00 XXXXXXXXXX	-
Levy Calendar Year 2019	XXXXXXXXXX	-
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85043-00 -	XXXXXXXXXX
	85044-00 -	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	230.74
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	19,019.93
2019 Levy :		
General County	XXXXXXXXXXXX	XXXXXXXXXXXX
County Library	XXXXXXXXXXXX	1,474,800.42
County Health	XXXXXXXXXXXX	137,828.30
County Open Space Preservation	XXXXXXXXXXXX	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	131,480.93
Paid	1,763,129.58	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	230.74	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	17,318.45	XXXXXXXXXXXX
	1,780,678.77	1,780,678.77

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
Paid	XXXXXXXXXXXX	-
Balance - December 31, 2019	-	XXXXXXXXXXXX
	-	XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	650,000.00	650,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	1,411,000.00	1,583,849.23	172,849.23
Added by N.J.S. 40A:4-87 (List on 17a)	73,990.00	73,990.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,484,990.00	1,657,839.23	172,849.23
Receipts from Delinquent Taxes	150,000.00	143,281.37	(6,718.63)
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	1,523,000.00	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax		xxxxxxx	xxxxxxx
(c) Minimum Library Tax		xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	1,523,000.00	1,707,763.92	184,763.92
	3,807,990.00	4,158,884.52	350,894.52

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxx	9,539,251.33
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	3,088,985.00	xxxxxxx
Regional School Tax	3,247,440.00	xxxxxxx
Regional High School Tax	-	xxxxxxx
County Taxes	1,744,109.65	xxxxxxx
Due County for Added and Omitted Taxes	17,318.45	xxxxxxx
Special District Taxes	-	xxxxxxx
Municipal Open Space Tax	-	xxxxxxx
Reserve for Uncollected Taxes	xxxxxxx	266,365.69
Deficit in Required Collection of Current Taxes (or)	xxxxxxx	-
Balance for Support of Municipal Budget (or)	1,707,763.92	xxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxx	
Total	9,805,617.02	9,805,617.02

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	3,734,000.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	73,990.00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	3,807,990.00
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	3,807,990.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,807,990.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,443,484.91
Paid or Charged - Reserve for Uncollected Taxes	80012-09	266,365.69
Reserved	80012-10	97,760.37
Total Expenditures	80012-11	3,807,610.97
Unexpended Balances Canceled (see footnote)	80012-12	379.03

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	172,849.23
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	184,763.92
Unexpended Balances of 2019 Budget Appropriations	XXXXXXXXXX	379.03
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	143,961.51
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	XXXXXXXXXX	167,537.03
Prior Years Interfunds Returned in 2019	XXXXXXXXXX	2,435.57
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019	2,961,783.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	3,163,375.14
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	6,718.63	XXXXXXXXXX
	XXXXXXXXXX	
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2019	214,429.16	XXXXXXXXXX
Prior Year Tax Overpayments Adjustment	12,715.39	XXXXXXXXXX
Refund Prior Year Revenue	6,117.34	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	633,537.91	XXXXXXXXXX
	3,835,301.43	3,835,301.43

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
STATE ON NJ ADMINISTRATIVE FEE	795.00
BURLINGTON COUNTY TOWER LEASE	
CERTIFIED COPIES	1,008.00
CLERK MISCELLANEOUS	
ASSESSOR'S LIST	
COPIES AND MAPS	30.00
DISCOVERY FUNDS	55.02
INSPECTION MOTOR VEHICLE	3,971.25
INSURANCE REIMBURSEMENTS	
MARRIAGE LICENSES	1,260.00
OPRA REQUESTS	
OUTSIDE POLICE - ADMINISTRATION COSTS	18,892.50
POLICE REPORTS	305.00
STATE HOMESTEAD MAILING FEE	279.00
RETURN CHECK FEE	40.00
SALE OF ASSETS	
TAX COLLECTOR - MISCELLANEOUS	
SCRAP METAL/OIL	1,005.58
UNCASHED CHECKS	10.00
HOTEL/MOTEL LICENSES	12,503.01
CABLE FRANCHISE FEES	21,572.31
ROAD OPENINGS	128.00
JIF REIMBURSEMENTS	
INTERLOCAL SCHOOL - ROCK SALT	
TWP OF CHESTERFIED - BALANCE OF INTERLOCAL 2018	47,018.04
FEMA REIMBURSEMENTS	6,232.50
SOLAR CREDITS	13,175.50
EMPLOYEE - DENTAL REIMBURSEMENTS	15,560.80
POLLING PLACE - COUNTY ELECTIONS	120.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	143,961.51

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	XXXXXXXXXX	1,031,025.71
2.		XXXXXXXXXX	
3. Excess Resulting from 2019 Operations	80014-02	XXXXXXXXXX	633,537.91
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	650,000.00	XXXXXXXXXX
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance - December 31, 2019	80014-05	1,014,563.62	XXXXXXXXXX
		1,664,563.62	1,664,563.62

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,102,554.08
Investments	80014-07	
Petty Cash & Change Funds		1,000.00
Sub Total		2,103,554.08
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,094,110.46
Cash Surplus	80014-09	1,009,443.62
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	5,120.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	5,120.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	1,014,563.62

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	9,562,391.76
	82113-00 \$	
	82102-00 \$	
	82103-00 \$	
	82104-00 \$	140,951.55
2. Amount of Levy Special District Taxes		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		
5a. Subtotal 2019 Levy	\$	9,703,343.31
5b. Reductions due to tax appeals **	\$	
5c. Total 2019 Tax Levy		9,703,343.31
6. Transferred to Tax Title Liens	82107-00 \$	7,877.41
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82108-00 \$	15,815.13
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	77,094.55
In 2019 *	82122-00 \$	9,325,491.07
Homestead Benefit Credit	\$	97,165.71
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	39,500.00
Total To Line 14	82111-00 \$	9,539,251.33
11. Total Credits	\$	9,562,943.87
12. Amount Outstanding December 31, 2019	82120-00 \$	140,399.44
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	98.30%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	9,539,251.33
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	9,539,251.33

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,701.00
2. Sr. Citizens Deductions Per Tax Billings	2,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	37,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	39,750.00
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	2,951.00	-
	43,201.00	43,201.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00
Line 3	37,000.00
Line 4	750.00
Sub - Total	40,250.00
Less: Line 7	750.00
To Item 10, Sheet 22	39,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

mpicariello@northhanoverwp.com
Signature of Tax Collector

1379
License #

2/9/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2019	197,002.00	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	158,122.00
B. Tax Title Liens	XXXXXXXXXX	38,880.00
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	83105-00
B. Tax Title Liens	XXXXXXXXXX	83106-00
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	83108-00
B. Tax Title Liens	XXXXXXXXXX	83109-00
4. Added Taxes	XXXXXXXXXX	83110-00
5. Added Tax Title Liens	XXXXXXXXXX	83111-00
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	83104-00
B. Tax Title Liens - Transfers from Taxes	-	83107-00
7. Balance Before Cash Payments	XXXXXXXXXX	197,002.00
8. Totals	197,002.00	197,002.00
9. Balance Brought Down	197,002.00	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	143,281.37
A. Taxes	XXXXXXXXXX	143,281.37
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	XXXXXXXXXX	83118-00
12. 2019 Taxes Transferred to Liens	7,877.41	83119-00
13. 2019 Taxes	140,399.44	83123-00
14. Balance - December 31, 2019	XXXXXXXXXX	201,997.48
A. Taxes	XXXXXXXXXX	155,240.07
B. Tax Title Liens	XXXXXXXXXX	46,757.41
15. Totals	345,278.85	345,278.85

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 72.73%

17. Item No. 14 multiplied by percentage shown above is 146,912.77 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	84101-00 3,410.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00 -	XXXXXXXXXX
4. Taxes Receivable	84104-00 -	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00 XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00 XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00 XXXXXXXXXX	
10. Contract	84110-00 XXXXXXXXXX	
11. Mortgage	84111-00 XXXXXXXXXX	
12. Loss on Sales	84112-00 XXXXXXXXXX	
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance - December 31, 2019	84114-00 XXXXXXXXXX	3,410.00
	3,410.00	3,410.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019	84115-00	XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected*	84117-00 XXXXXXXXXX	
18.	84118-00 XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00 XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019	84120-00	XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected*	84122-00 XXXXXXXXXX	
23.	84123-00 XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00 XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 _____ (84125-00)
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2018 per Audit Report	2019 Budget	Resulting from 2019	as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$	\$	\$	\$
Emergency Authorization - Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
TOTAL DEFERRED CHARGES	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxx	6,480,000.00	
Issued	xxxxxxx		
Paid	435,000.00	xxxxxxxxx	
Outstanding - December 31, 2019	6,045,000.00	xxxxxxxxx	
	6,480,000.00	6,480,000.00	
2020 Bond Maturities - General Capital Bonds		80033-05	\$ 245,000.00
2020 Interest on Bonds*	80033-06	\$ 279,950.00	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2019	80033-07	xxxxxxx	
Issued	80033-08	xxxxxxx	
Paid	80033-09	xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxx
		-	-
2020 Bond Maturities - Assessment Bonds		80033-11	\$
2020 Interest on Bonds*	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 279,950.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 XXXXXXXXXX		
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2019	80033-04 -	XXXXXXXXXX	
2020 Loan Maturities		80033-05	\$
2020 Interest on Loans		80033-06	\$
Total 2020 Debt Service for	Loan	80033-13	\$
LOAN			
Outstanding - January 1, 2019	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10 -	XXXXXXXXXX	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for	LOAN	80033-13	\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14 -	80033-15 -		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01 XXXXXXXXXX		
Paid	80034-02 XXXXXXXXXX		
Outstanding - December 31, 2019	80034-03 -	XXXXXXXXXX	
2020 Bond Maturities - Term Bonds	80034-04 \$		
2020 Interest on Bonds	80034-05 \$		

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2019	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08 XXXXXXXXXX		
Outstanding - December 31, 2019	80034-09 -	XXXXXXXXXX	
2020 Interest on Bonds*	80034-10 \$		
2020 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12 \$	

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035- -	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State & County Taxes	80039- \$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to (Insert Date)	2020 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2019	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest**	For Principal						
								1.
								2.
								3.
								4.
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
								Total

MEMO:* See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2020 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2019	Purpose
			1.
			2.
			3.
			4.
			5.
			6.
			7.
			8.
			9.
			10.
			11.
			12.
			13.
			14.
		-	Total

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019		2019 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2019	
		Funded	Unfunded					Funded	Unfunded
Feasibility Study for Improvement to Municipal	1,862.00							1,862.00	
Various Capital Improvements	9,196.58					9,196.58		-	
Acquisition of Farms for Farmland Preservation	13,890.00							13,890.00	
Acquisition of Farms for Farmland Preservation	4,106.00							4,106.00	
Purchase of Validator/Postage Machine	3,200.00							3,200.00	
Acquisition & Installation of Solar Panels	16,343.68							16,343.68	
Reconstruction of Schoolhouse Road Phase II	7,938.00							7,938.00	
Acquisition of Certain Real Property	1,566.93							1,566.93	
Acquisition of a Fire Vehicle & Installation of Equip	1,365.11							1,365.11	
Acquisition & Installation of a Trash Compactor	540.08							540.08	
Resurfacing of Jacobstown-Arnytown Roads	13,152.88							13,152.88	
Acquisition of a Tanker Truck	689.31							689.31	
Townshipwide Road Improvement Program	527,042.04					121,639.57		405,402.47	
Road Improvement Program & Various Other Purp	162,779.03					5,862.50		156,916.53	
Municipal Park Improvements	918.70							918.70	
Various Improvements or Purposes	246.19							246.19	
Road Improvements - DOT	11,319.60					5,987.50		5,332.10	
Purchase of a Fire Truck	22,792.86					2,445.00		20,347.86	
Purchase of a Fire Utility Vehicle	47,136.00					47,136.00		-	
Page Total	798,948.99	-		47,136.00	-	192,267.15	-	653,817.84	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	46,561.00
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	20,000.00	XXXXXXXXXX
Balance - December 31, 2019	26,561.00	XXXXXXXXXX
	46,561.00	46,561.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	80030-01 XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02 XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03 XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	80030-05 -	XXXXXXXXXX -

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
ACQUISITION OF FIRE UTILITY VEHICLE	47,136.00		20,000.00	27,136.00
	-			
	-			
\$ 27,136.00 FUNDED BY FIRE DEPARTMENT CONTRIBUTION	-			
	-			
	-			
	-			
Total 80032-00	47,136.00	-	20,000.00	27,136.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	17,614.39
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2019 Budget Revenue	17,614.39	XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	17,614.39	17,614.39

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2019 was \$ 9,703,343.31
- 2. Amount of Item 1 Collected in 2019 (*) \$ 9,539,251.33
- 3. Seventy (70) percent of Item 1 \$ 6,792,340.32

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO YES NO

D.

- 1. Cash Deficit 2018 \$ _____
- 2. 4% of 2018 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2019 \$ _____
- 4. 4% of 2019 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

E.

	Unpaid	2018	2019	Total
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ -
2. County Taxes	\$ _____	\$ _____	\$ 17,549.19	\$ 17,549.19
3. Amounts due Special Districts	\$ _____	\$ _____	\$ -	\$ -
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ -	\$ -